Manufacturing Series: Current Challenges for Employers

Attract the Next Generation of Manufacturing

Labor shortages continue to challenge the manufacturing industry. Along with hardships from COVID-19 and economic uncertainties, there's also a common misconception that jobs in retail or services offer better benefits and salaries compared to manufacturing.¹

As Baby Boomers leave their long-standing positions for retirement, a talent gap grows. Manufacturing companies will have to overcome misconceptions that the next generation of workers may hold to attract new talent. This will also include meeting the next generations' expectations for workplace flexibility, financial stability and personalized benefits.²

An employee-first culture backed by improved benefits may be a differentiating factor for manufacturing companies striving to fill roles.

Consider These Hiring Trends in Manufacturing

Within the U.S., the manufacturing industry is expected to see

2.1 million

unfilled jobs by 2030, according to a survey by Deloitte and The Manufacturing Institute.³



employee well-being is ranked as the most important factor to improve the work experience.⁴



of manufacturers said attracting and retaining a quality workforce was their top challenge, according to a 2021 study.⁵





Salaries and benefits remain the number-one reason employees seek a new job. Manufacturing companies should create more competitive packages to attract talent.⁶

Attract Top Talent With On-Demand Pay

An on-demand pay benefit may help attract new workers, as it actively demonstrates that companies care about the financial well-being of their employees. According to a DailyPay 2020 survey, employers offering DailyPay fill open positions in half the time compared to employers that don't⁷, giving an employer a potential hiring advantage over their competition.

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