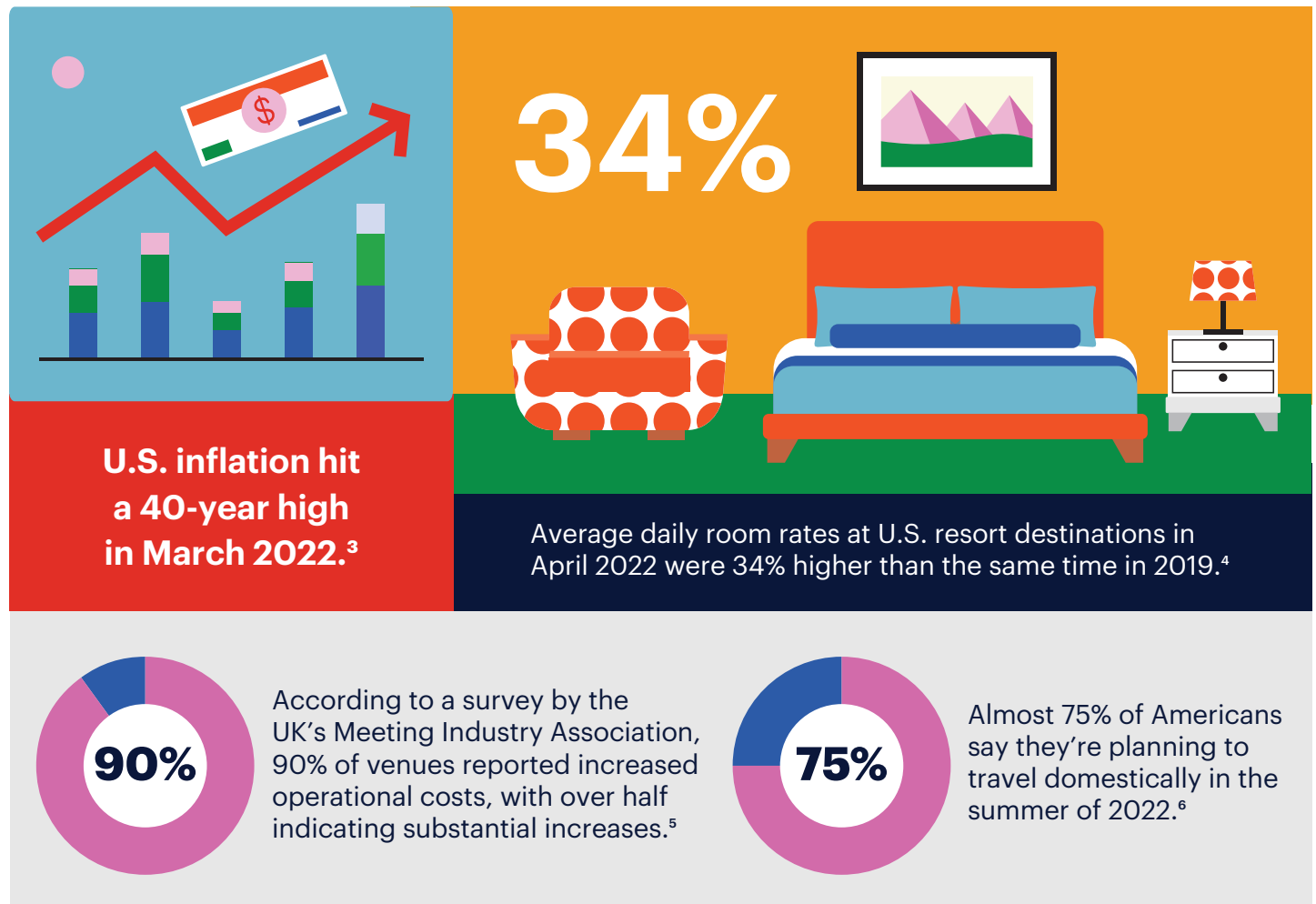


The Impact of Inflation

Supply chain delays and shortages are causing significant issues for hotels and hospitality. Typically, hotels need larger inventory to stock rooms and keep guests satisfied.¹

Product scarcity and higher costs are presenting a major challenge for the industry. Many hotels are dealing with supply issues for items including napkins, silverware, towels, sheets, and more.²

Potential inflation-related impacts may include:



Despite an increase in costs from inflation, hotel and hospitality businesses can turn to on-demand pay to improve employee retention⁷, which may better position them to meet an increase in travel rates.

Learn how DailyPay can help.

Book a Demo

All information herein is for educational purposes only and should not be relied upon for any other use. The information herein does not constitute the rendering of financial advice or other professional advice by DailyPay. No fiduciary obligation or duty exists, or is created, between you and DailyPay. DailyPay does not warrant the completeness or accuracy of any information provided to you.

¹<https://www.allianzworldwidepartners.com/usa/media-center/press-releases/SUMMER-TRAVEL-UP-FOR-2022.html>
²<https://www.nbcnews.com/business/consumer/inflation-march-2022-hits-record-high-data-stats-details-rcna23654>
³<https://www.nbcnews.com/business/consumer/inflation-march-2022-hits-record-high-data-stats-details-rcna23654>
⁴<https://thepointsguy.com/news/hotel-rates-drive-inflation>
⁵<https://skift.com/2021/11/17/global-hotel-rates-could-be-4-times-inflation-in-2022-new-report/>
⁶<https://www.allianzworldwidepartners.com/usa/media-center/press-releases/SUMMER-TRAVEL-UP-FOR-2022.html>
⁷<https://www.benefitspro.com/2022/03/28/why-on-demand-pay-is-the-employee-retention-benefit-you-need-in-2022/?slreturn=20220424093408>